

Bill Analysis

Senate Bill 23 Prohibit Sudan Investments

Sponsor: Collins, Jacqueline

Summary:

The legislation prohibits the investment of public pension fund assets in companies that do business with the government of Sudan. The prohibition also applies to the Deposit of State Moneys Act. This prohibition shall remain in effect until such time as the United Nations determines that certain conditions have been met.

In order for the prohibition on investments with companies that do business with Sudan to be lifted the following the following steps must be taken:

- 1) Ensure that the Sudanese military and other militias are not obstructing human rights monitors or humanitarian assistance;
- 2) Disarm and demobilize militias that are supported by the government of Sudan;
- 3) Allow unfettered humanitarian assistance to all regions of Sudan including Dafur.